



FINANCIAL HIGHLIGHTS FY2018

Audited Financial Statements are available by contacting the BSO's Business Office at 617-638-9220.

SUMMARY OF FINANCIAL POSITION (in thousands of dollars)			2018	2017
ASSETS				
Cash and cash equivalents		\$ 22,154	\$ 17,839	
Pledges and other receivables, net		24,859	26,376	
Prepaid expenses and other assets		3,927	3,083	
Investments		471,546	477,750	
Assets of split-interest agreements		11,594	10,956	
Property and equipment		76,413	58,979	
TOTAL ASSETS		610,493	594,983	
LIABILITIES AND NET ASSETS				
Accounts payable and accrued expenses		14,856	12,944	
Advance ticket sales and other receipts		9,320	10,232	
Liability for pension and related benefits		36,872	51,226	
Notes payable		10,000	10,000	
Total liabilities		71,048	84,402	
Unrestricted assets		96,371	66,285	
Temporarily restricted assets		219,744	227,344	
Permanently restricted assets		223,330	216,952	
Total net assets		539,445	510,581	
TOTAL LIABILITIES AND NET ASSETS		610,493	594,983	
SUMMARY OF OPERATING RESULTS/CHANGES IN NET ASSETS (in thousands of dollars)			2018	2017
OPERATING REVENUES				
Concerts and tours		\$ 39,122	\$ 38,456	
Education and other		8,976	8,859	
Total operating revenues		48,098	47,315	
OPERATING EXPENSES				
Orchestra and concert production		66,135	65,517	
Education and other		12,252	11,447	
Marketing, promotion and sales		4,993	4,845	
General and administrative		11,115	10,634	
Total operating expenses		94,495	92,443	
DEFICIENCIES FROM OPERATIONS		(46,397)	(45,128)	
SUPPORT				
Annual contributions		23,442	22,216	
Fundraising and sponsorship expenses		(6,970)	(7,892)	
Fundraising events and projects (net)		2,052	1,479	
Endowment allocation		23,112	24,173	
Net support		41,636	39,976	
CHANGES IN NET ASSETS				
Decrease in unrestricted net assets from operations		(4,761)	(5,152)	
Increase (decrease) in unrestricted net assets from non-operating activity		34,847	26,924	
Increase (decrease) restricted net assets		(7,600)	24,044	
Increase in permanently restricted net assets		6,378	5,775	
INCREASE (DECREASE) IN NET ASSETS		28,864	51,591	

ATTENDANCE 2017–2018 SEASON

BSO CONCERTS	CONCERTS	ATTENDANCE
BSO Winter Season (a)	96	203,550
Boston Pops (b)	97	199,690
Tanglewood (BSO Events)	33	184,790
Youth and Family Concerts and Open Rehearsals	12	17,470
Esplanade and Community Concerts	19	389,570
	257	995,070
BSO-PRODUCED CONCERTS		
Chamber Players (c) and ensemble performances (d)	21	5,620
Seiji Ozawa Hall Recital Series	13	17,640
Popular Artists/Radio Shows	15	108,060
Tanglewood Music Center	27	14,480
	76	145,800
TOTAL	333	1,140,870

(a) includes subscription and North America Tour concerts

(b) includes Spring and Holiday Pops at Symphony Hall, and runout concerts

(c) includes Chamber Players concerts in Boston at Jordan Hall and at Tanglewood

(d) includes Community Chamber Concerts and other performances